

News Release

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FOR IMMEDIATE RELEASE

Centre Partners and Centre Southwest Partners Announce Formation of Nexus Gas Partners LLC and Initial Acquisition of Natural Gas Gathering System in Louisiana and Texas

*Leading Middle Market Private Equity Firm and
Dallas Affiliate Partner with Industry Veterans to
Capitalize Midstream Company Positioned for Growth*

Dallas, Texas, January 11, 2007—Centre Partners Management LLC and its Dallas-based affiliate, Centre Southwest Partners LLC, today announced their initial investment in the midstream segment of the energy industry with the formation of Nexus Gas Partners LLC and the acquisition of an established natural gas gathering and dehydration system in the active development regions of East Texas and Northern Louisiana.

Nexus Gas Partners LLC was established through a partnership between Centre Partners, Centre Southwest, and a management team brought together by them to lead this midstream initiative. Fritz Brinkman and Mike Davis, tenured executives with a range of complementary skills across the spectrum of midstream activities, will lead the optimization of existing Nexus assets and direct acquisition and organic growth projects that will broaden the Nexus activities across additional areas of exploration and development being pursued by the upstream industry. Brinkman and Davis collectively have over 55 years of industry experience managing intrastate and interstate assets across the onshore and offshore U.S. markets, including the operation of complementary dehydration, treating, and processing assets and the provision of other midstream-related services.

In early January, Nexus Gas Partners acquired Dominion Midstream Services, LP, which was previously a privately held company of the Dallas-based Dominion Gas Group. The acquired assets consist of the Logansport gathering and dehydration system (the "Logansport system"), which currently gathers approximately 100 million cubic feet of natural gas per day from the Joaquin Field in Shelby County and Panola County, Texas and the Logansport, Grand Cane, Spider and Benson Fields in DeSoto Parish, Louisiana. Dominion Gas Ventures, LP, another Dominion Gas Group entity and a long-standing participant in several segments of the energy industry, will continue to provide marketing-related services for several customers transporting volumes through the Logansport system.

Centre Partners is a leading middle market private equity firm with offices in New York and Los Angeles, and an affiliate office in Dallas through Centre Southwest. Centre Partners' Managing Directors have invested over \$3 billion of equity capital in more than 80 businesses in the past 20 years. Centre is investing in Nexus Gas Partners through its fourth fund, Centre IV, which has approximately \$780 million of committed capital.

According to Centre Partners Senior Partner Scott Perekslis, the investment in Nexus Gas Partners creates an opportunity to build a high-quality, diverse portfolio of midstream assets through organic development and acquisitions.

"We recognize an attractive investment opportunity in the midstream segment, given the compelling industry backdrop, positive capital deployment trends of the upstream customers of the segment, and strong, recurring cash flow attributes of many of the assets in this industry," said Perekslis. "We believe we are well-positioned to take advantage of the significant growth opportunities afforded us from our initial acquisition and other initiatives under consideration. We stand ready to invest additional capital in Nexus Gas Partners to support and accelerate our midstream vision."

Fritz Brinkman, President of Nexus, said: "We are excited to have the support and involvement of Centre Partners and Centre Southwest. They share our philosophy that, in this industry, the customer comes first, and we look forward to exploring opportunities to provide midstream solutions to our existing customers on the Logansport system and new customers

in areas of future growth. The combination of a local presence, diverse energy experiences and significant capital for investment in our future growth makes Centre and Centre Southwest an ideal partner for Nexus Gas."

Centre Southwest Managing Partner Kent Sweezey commented, "Consistent with our guiding investment principles, our enthusiasm for the opportunities around the Nexus Gas investment is founded upon the quality of our management partners. Fritz and Mike provide both proprietary idea generation and execution skills drawn from a broad base of industry experience, and their relationships are central to our vision to build a larger midstream platform. We are excited about the chance to invest in the growth of Nexus' initial gathering and dehydration system, as well as other projects currently under consideration."

About Centre Partners

Centre Partners, founded in 1986, is a leading private equity firm with a middle market focus that seeks to make acquisitions and equity investments alongside management teams who have or desire a meaningful economic stake in the future success of their businesses. Centre Partners' Managing Directors have invested over \$3 billion in more than 80 companies, partnering with management teams across a broad spectrum of industries. Centre Partners provides those teams with access to its unique resources, which include an extended network of experienced and proven operating executives. Centre Partners has offices in New York City and Los Angeles and is affiliated with Centre Southwest Partners, which is based in Dallas. The firm is currently investing through its fourth fund, which has approximately \$780 million of committed capital. In addition to the energy sector focus it has developed in conjunction with Centre Southwest Partners since 2004, Centre has deep investment expertise covering consumer, healthcare, industrial products and services, media, restaurants, retail, and aviation services. Additional information is available at www.centrepartners.com.

About Centre Southwest Partners

Centre Southwest Partners is a Dallas-based private equity firm founded in 2004, which seeks middle-market investment opportunities in the southwestern U.S., with a particular focus on the energy, industrial manufacturing, services and distribution, and consumer products sectors. The principals of Centre Southwest have spent their entire careers in the

southwest region of the U.S., with a long-standing focus on the energy industry. Additional information is available at www.centresw.com.

About Nexus Gas Partners

Nexus Gas Partners is a Dallas-based midstream service provider of natural gas gathering, transportation, processing and related pipeline services to natural gas producers in East Texas and Northwest Louisiana. Additional information is available at www.nexusgas.com.

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