

TURNBRIDGE CAPITAL ANNOUNCES THE ADDITION OF

JOHN U. CLARKE AS A PARTNER IN ITS HOUSTON OFFICE

Also announces the relocation of its Houston office

DALLAS and HOUSTON – May 23, 2011 – Turnbridge Capital LLC, an energy-focused private equity firm with offices in Dallas and Houston, Texas announced today that John U. Clarke has joined the firm as a Partner in its Houston office. Mr. Clarke, who was most recently the Chairman and CEO of NATCO Group until its sale to Cameron International in November 2009, brings more than three decades of energy industry experience to the firm.

J. Kent Sweezey, managing partner of Turnbridge, commented on the firm's expansion: "We are very excited that John will be joining our firm. As an accomplished operating and financial executive, as well as a seasoned investor, John brings experiences and perspectives that are directly relevant to our management partners, and greatly complements the Turnbridge team. I have no doubt John will positively impact our existing portfolio while enhancing our origination and execution of new investments. Most importantly, John shares our philosophy of true partnership with management teams, the driving force of our culture."

NATCO, which was a leading industry provider of process equipment and services, was sold to Cameron in an all-stock transaction valued at approximately \$960 million when it closed in the fourth quarter of 2009. Prior to his NATCO tenure, during which he served as a member of the board of directors from 2000 through 2009, and as Chairman and CEO from 2004 through 2009, Mr. Clarke was the President of Concept Capital Group, a strategic and financial advisory firm based in Houston. Mr. Clarke started his career in the 1970s at Tenneco, and eventually served as CFO of Transco Energy Corp. Additionally, Mr. Clarke served as the CFO of Cabot Oil & Gas in the early 1990s, and as the CFO of Dynegy Corp. in the mid-1990s. Currently, Mr. Clarke serves on the board of directors of Penn Virginia Corporation and Glori Oil. He previously served on the Boards of AllWaste, Houston Exploration, and Harvest Natural Resources, as well as several private and non-profit organizations.

Mr. Clarke commented on his decision, "Joining Turnbridge provides me with an opportunity to associate myself with a well respected and experienced investment team.

Their focus on bringing growth capital in partnership with proven energy industry managements is a winning formula for building successful businesses and generating superior returns for our investors."

Additionally, Turnbridge announced the relocation of its Houston office. Updated contact information follows:

Turnbridge Capital, LLC

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John U. Clarke, Partner (*jclarke@turnbridgecapital.com*) C. Mitchell Cox, Partner (*mcox@turnbridgecapital.com*) David J. Graham, Partner (*dgraham@turnbridgecapital.com*)

About Turnbridge

Turnbridge Capital, LLC is an energy-focused private equity firm with offices in Dallas, TX and Houston, TX. Owned entirely by its principals, Turnbridge pursues investments in the middle-market alongside experienced management teams with shared goals and aligned interests.

For more information, visit the firm's Web site at <u>www.turnbridgecapital.com</u>.

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